

**SUMEDHA FISCAL SERVICES LIMITED**

**CIN : L70101WB1989PLC047465**

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Statement of Standalone /Consolidated Audited Financial Results for the Quarter and Year Ended 31/03/2016

( Rs. in lacs )

PART - I		STANDALONE					CONSOLIDATED	
		3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015 in the previous year	Year Ended 31/03/2016	Previous year ended 31/03/2015	Year Ended 31/03/2016	Previous year ended 31/03/2015
Sr. No.	Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>							
	a. Net Sales / Income from Operation	257.86	187.57	351.46	1,094.00	1,698.99	1,089.87	1,695.35
	b. Other Operating Income	16.44	17.90	40.69	74.90	92.03	81.49	95.12
	<b>Total Income from operations (net)</b>	<b>274.30</b>	205.47	392.15	<b>1,168.90</b>	1,791.02	<b>1,171.36</b>	1,790.47
2	<b>Expenses</b>							
	a. Purchase of Stock-in -Trade	5.55	9.72	83.94	238.85	659.66	238.85	659.66
	b. Changes In Inventory of Stock -in- Trade	67.22	(19.33)	(4.50)	25.70	(71.38)	25.70	(71.38)
	c. Employee Benefit Expenses	79.51	82.83	79.35	307.85	324.33	307.85	324.33
	d Depreciation and Amortisation expenses	11.81	12.24	18.55	47.58	75.05	48.10	75.56
	e Other Expenses	93.01	82.09	109.64	399.70	451.10	400.72	447.14
	<b>Total Expenses</b>	<b>257.10</b>	167.55	286.98	<b>1,019.68</b>	1,438.76	<b>1,021.22</b>	1,435.31
3	<b>Profit / (Loss) from Operations before other Income, Finance costs and exceptional Items (1-2)</b>	<b>17.20</b>	37.92	105.17	<b>149.22</b>	352.26	<b>150.14</b>	355.16
4	Other Income	1.60	0.98	1.41	5.38	14.97	5.38	15.20
5	<b>Profit / (Loss) from ordinary activity before finance cost and exceptional items (3 + 4)</b>	<b>18.80</b>	38.90	106.58	<b>154.60</b>	367.23	<b>155.52</b>	370.36
6	Finance Costs	0.32	0.45	0.75	1.27	4.10	1.27	4.10
7	<b>Profit/(Loss) from ordinary activity after finance cost but before exceptional items (5-6)</b>	<b>18.48</b>	38.45	105.83	<b>153.33</b>	363.13	<b>154.25</b>	366.26
8	Exceptional items	-	-	-	-	-	-	-
9	<b>Profit /(Loss) from ordinary Activities before Tax(7+8)</b>	<b>18.48</b>	38.45	105.83	<b>153.33</b>	363.13	<b>154.25</b>	366.26

PART - I		STANDALONE					CONSOLIDATED	
Sr. No.	Particulars	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015 in the previous year	Year Ended 31/03/2016	Previous year ended 31/03/2015	Year Ended 31/03/2016	Previous year ended 31/03/2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
10	Tax Expense ( Income Tax and Deffered Tax)	15.76	14.67	30.56	57.67	114.91	57.00	112.24
11	<b>Net Profit/(Loss) from ordinary Activities after Tax(9-10)</b>	<b>2.72</b>	23.78	75.27	<b>95.66</b>	248.22	<b>97.25</b>	254.02
12	Extra Ordinary Items (Net of tax expenses Rs. NIL)	-	-	-	-	-	-	-
13	<b>Net Profit /(Loss) for the period (11-12)</b>	<b>2.72</b>	23.78	75.27	<b>95.66</b>	248.22	<b>97.25</b>	254.02
14	Share of Profit/(Loss) of associates	-	-	-	-	-	<b>22.38</b>	3.17
15	Minority Interest	-	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after Taxes, Minority Interest and Share of profit /(loss) of Associates (13+14-15)</b>	<b>2.72</b>	<b>23.78</b>	<b>75.27</b>	<b>95.66</b>	<b>248.22</b>	<b>119.63</b>	<b>257.19</b>
17	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	798.44	798.44	798.44	798.44	798.44	798.44	798.44
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,318.18	2,270.36	2,422.84	2,351.04
19	<b>Earning Per Share (EPS)</b>							
	i) <b>EPS before Extraordinary items</b>							
	Basic	0.03	0.30	0.94	1.20	3.11	1.50	3.18
	Diluted	0.03	0.30	0.94	1.20	3.11	1.50	3.18
	ii) <b>EPS after Extraordinary Items</b>							
	Basic	0.03	0.30	0.94	1.20	3.11	1.50	3.18
	Diluted	0.03	0.30	0.94	1.20	3.11	1.50	3.18

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41  
of the Listing Agreement for the Quarter and Year ended 31st March, 2016

( Rs. in lacs )

	Particulars	Standalone				Consolidated		
		3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year Ended 31/03/2016	Previous year ended 31/03/2015	Year Ended 31/03/2016	Previous year ended 31/03/2015
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1.	<b>Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)							
	a) Capital Market Operation	58.25	86.83	144.08	443.63	888.64	442.78	900.29
	b) Investment Banking	217.65	119.62	249.48	730.65	917.35	733.96	905.38
	c) Unallocated		-		-		-	
	<b>Total</b>	<b>275.90</b>	206.45	393.56	<b>1,174.28</b>	1,805.99	<b>1,176.74</b>	1,805.67
	<b>Less : Inter Segment Revenue</b>	-	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>275.90</b>	206.45	393.56	<b>1,174.28</b>	1,805.99	<b>1,176.74</b>	1,805.67
2.	<b>Segment Results [ Profit / (Loss) before tax and interest from each segment]</b>							
	a) Capital Market Operation	(61.58)	61.57	16.72	27.63	149.04	28.55	152.10
	b) Investment Banking	83.61	(21.23)	99.27	138.00	234.98	138.00	234.98
	<b>Total</b>	<b>22.03</b>	40.34	115.99	<b>165.63</b>	384.02	<b>166.55</b>	387.08
	<b>Less : i) Interest</b>	<b>0.32</b>	0.45	0.75	<b>1.27</b>	4.10	<b>1.27</b>	4.10
	ii) Other Un- allocable expenditure net off	3.23	1.44	9.41	11.03	16.79	11.03	16.72
	iii) Un- allocable Incom- net off		-	-	-	-		
	<b>Total Profit before Tax</b>	<b>18.48</b>	38.45	105.83	<b>153.33</b>	363.13	<b>154.25</b>	366.26
3.	<b>Capital Employed (Segment Assets - Segment Liabilities)</b> ( Based on Estimates in terms of available data )							
	a) Capital Market Operation	1,318.97	1,403.34	1,286.41	1,318.97	1,286.41	1,479.66	1,436.28
	b) Investment Banking	1,918.70	1,818.27	1,910.42	1,918.70	1,910.42	1,861.38	1,839.90
	c) Others-Unallocable	(10.36)	47.23	(22.05)	(10.36)	(22.05)	(10.36)	(22.05)
	<b>Total</b>	<b>3,227.31</b>	3,268.84	3,174.78	<b>3,227.31</b>	3,174.78	<b>3,330.68</b>	3,254.13

## Standalone / Consolidated Statement of Assets and Liabilities

(Rs.in Lacs)

Sr. no.	Particulars	Standalone Results		Consolidated Results	
		As at		As at	
		31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' Funds				
	a) Share Capital	798.44	798.44	798.44	798.44
	b) Reserve & Surplus	2,327.04	2,279.42	2,431.69	2,360.10
		<b>3,125.48</b>	3,077.86	<b>3,230.13</b>	3,158.54
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	0.03	0.03
4	Non-current liabilities				
	a) Long - Term borrowings	4.05	2.85	4.04	2.85
	b) Deferred tax liabilities (net)	101.83	96.72	100.52	95.56
	c) Other long-term liabilities	-	-	-	-
	d) Long- term provisions	-	-	-	-
		<b>105.88</b>	99.57	<b>104.59</b>	98.44
5	Current liabilities				
	a) Short Term Borrowing	-	-	-	-
	b) Trade payables	85.88	16.71	85.88	16.71
	c) Other current liabilities	91.38	146.47	91.85	146.77
	d) Short- term provisions	55.71	85.20	55.71	85.20
		<b>232.97</b>	248.38	<b>233.44</b>	248.68
	<b>Total Equity and Liabilities</b>	<b>3,464.33</b>	3,425.81	<b>3,568.16</b>	3,505.66
<b>B</b>	<b>ASSETS</b>				
1	Non- current assets				
	a) Fixed Assets	815.58	835.63	837.12	857.69
	b) Non- current Investments	301.75	200.54	321.89	192.31
	c) Long term loans and advances	436.05	462.42	484.22	501.99
	d) Other non-current assets	-	-	-	-
		<b>1,553.38</b>	1,498.59	<b>1,643.23</b>	1,551.99
2	Current assets				
	a) Current Investments	240.18	393.31	240.18	393.32
	b) Inventories	435.06	460.77	435.06	460.77
	c) Trade receivables	596.55	363.30	596.55	363.29
	d) Cash and cash equivalents	607.61	640.64	618.32	665.36
	e) Short-term loans and advances	10.28	12.47	11.07	12.47
	f) Other current assets	21.27	56.73	23.75	58.46
		<b>1,910.95</b>	1,927.22	<b>1,924.93</b>	1,953.67
	<b>Total Assets</b>	<b>3,464.33</b>	3,425.81	<b>3,568.16</b>	3,505.66

**NOTE :**

1. The above results duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on May 28, 2016
2. Figures for the quarter ended 31.3.2016 are the balancing figure between the audited figures in respect of the full financial year and the year to date figures upto the 3rd quarter ended 31.12.2015 of the financial year.
3. The Board of Directors has recommended a Dividend at the rate of 0.50 Paise per Share (Face Value Rs.10/-) i.e. 5 % (Previous year 8%) for the year ended 31st March, 2016, subject to approval of the shareholders at the ensuing Annual General Meeting.
- 4 Previous year's figure have been re-classified / regrouped / rearranged, wherever found to be necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 28th May, 2016

Sd/-  
Bhawani Sankar Rathi  
Wholetime Director